



MARCH 21 2016
TSX:WDO

PRESS
RELEASE

WESDOME ANNOUNCES FILING OF NI 43-101 TECHNICAL REPORT FOR ITS EAGLE RIVER COMPLEX

Toronto, Ontario – March 21, 2016 – Wesdome Gold Mines Ltd. (TSX: WDO) today announces that it has filed on SEDAR (www.sedar.com) a National Instrument 43-101 Technical Report containing a reserve and resource update for its flagship Eagle River Complex located due west of Wawa, Ontario, Canada. The Eagle River Complex consists of the Eagle River Underground Mine and the Mishi Open Pit mine.

This update supports the disclosure made by the Company in its news release dated February 10, 2016, “Wesdome Increases Eagle River Mine Mineral Reserves by 13% and Mineral Resources by 112%,” and there are no material differences in the NI 43-101 technical report from those disclosed in the news release.

Qualified Persons

The NI 43-101 Technical Report with the effective date of March 17, 2016, was prepared by George Mannard, P. Geo, Vice President, Exploration, and Philip Ng, P.Eng, Chief Operating Officer.

ABOUT WESDOME

Wesdome Gold Mines Ltd. is in its 28th year of continuous gold mining operations in Canada. The Company is currently producing gold at the Eagle River Complex located near Wawa, Ontario from the Eagle River and Mishi gold mines. Wesdome’s goal is to expand current operations at both mines over the next four years through mill expansion and exploration. Wesdome maintains organic growth through ownership of its two other gold properties, the Kiena Mine Complex in Val d’Or, Quebec and the Moss Lake gold deposit located 100 kilometres west of Thunder Bay, Ontario. These assets are being explored and evaluated to be developed in the appropriate gold price environment. The Company has approximately 118 million shares issued and outstanding and trades on the Toronto Stock Exchange under the symbol “WDO”.

For further information, please contact:

Lindsay Carpenter Dunlop
Vice President, Investor Relations
416-360-3743 ext. 25
ldunlop@wesdome.com

or

George Mannard
Vice President, Exploration
416-360-3743 ext. 22
gmannard@wesdome.com

8 King St. East, Suite 811
Toronto, ON, M5C 1B5
Toll Free: 1-866-4-WDO-TSX
Phone: 416-360-3743, Fax: 416-360-7620

Website: www.wesdome.com

This news release contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements. The Company has included in this news release certain non-IFRS performance measures, including, but not limited to, mine operating profit, mining and processing costs and cash costs. Cash costs per ounce reflect actual mine operating costs incurred during the fiscal period divided by the number of ounces produced. These measures are not defined under IFRS and therefore should not be considered in isolation or as an alternative to or more meaningful than, net income (loss) or cash flow from operating activities as determined in accordance with IFRS as an indicator of our financial performance or liquidity. The Company believes that, in addition to conventional measures prepared in accordance with IFRS, certain investors use this information to evaluate the Company's performance and ability to generate cash flow

