



PRESS RELEASE

Wesdome Gold Mines Ltd. and Western Quebec Mines Inc. Announce Completion of Merger

Toronto, Ontario – July 11, 2007 - Wesdome Gold Mines Ltd. (WDO-T) (“Wesdome”) and Western Québec Mines Inc. (WQM-T) (“WQM”) are pleased to announce the completion of the merger (the “Merger”) of Wesdome and WQM.

The Merger was carried out by way of a plan of arrangement (the “Plan of Arrangement”) under s. 49 of the *Companies Act* (Québec), pursuant to which each common share in the capital of WQM (each a “WQM Share”) was exchanged for 1.45 common shares in the capital of Wesdome (each a “Wesdome Share”); the shareholders of WQM (the “WQM Shareholders”) became shareholders of Wesdome and WQM became a wholly-owned subsidiary of Wesdome. To exchange their WQM Shares for Wesdome Shares, WQM Shareholders should follow the instructions provided on page 8 of the joint management information circular of Wesdome and WQM dated May 28, 2007 (the “Circular”), which was filed on SEDAR at www.sedar.com, and the instructions provided in the letter of transmittal, which was mailed to WQM Shareholders together with the Circular and was also filed on SEDAR.

In connection with the Merger, approximately 36.8 Wesdome Shares have been conditionally approved for listing by the Toronto Stock Exchange (“TSX”), including approximately 36.5 million Wesdome Shares to be issued to the WQM Shareholders and approximately 0.3 million Wesdome Shares set aside for issuance to holders of WQM options. Of the 36.5 million Wesdome Shares to be issued to WQM Shareholders, 30.1 million will in effect be to replace the Wesdome Shares currently held by WQM, which will be cancelled following the completion of the Merger (the “Cancellation”). It is expected that an additional 36.5 million Wesdome Shares will be trading over the facilities of the TSX upon the delisting of WQM from the TSX (the “Delisting”), which is expected to occur at the close of business on or about July 16, 2007. The Merger and the Delisting remain subject to final approval from the TSX.

Forthwith upon completion of the Merger, Wesdome and WQM intend to redeem (the “Redemption”) the \$1.3 million aggregate principal amount of 6.5% senior exchangeable notes of WQM (the “WQM Notes”) outstanding and issued pursuant to an indenture dated as of November 8, 2002 between WQM and Computershare Trust Company of Canada (the “Indenture”). It is intended that the WQM Notes will be redeemed on or about August 3, 2007, in accordance with the terms of the Indenture, at a purchase price equal to 105% of the principal amount thereof plus accrued and unpaid interest. It is also intended that a notice of redemption will be sent this week to each holder of WQM Notes, which will include instructions for tendering the WQM Notes for redemption.

Following the Merger, the Redemption and the Cancellation, it is expected that Wesdome will have approximately 6.3 million additional Wesdome Shares outstanding, such that the total number of issued and outstanding Wesdome Shares is expected to be approximately 96.9 million.

WQM announces that Barry Smith has resigned as President of WQM effective June 28, 2007. WQM also confirms that George Mannard was elected as a new member of its Board of Directors at the annual and special meeting of shareholders held June 28, 2007. Brian Northgrave was appointed as the Chairman of the Board of Directors and Barry Smith did not stand for re-election to the Board of Directors.

Wesdome also confirms that Brian Northgrave, Paolo Santin and William Stein were elected as new members of its Board of Directors at the annual and special meeting of shareholders held June 28, 2007. Brian Northgrave was appointed as the Chairman of the Board of Directors and Jean Martineau did not stand for re-election to the Board of Directors.

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This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.