



PRESS RELEASE

**WESDOME GOLD MINES COMPLETES OFFERING OF SENIOR
UNSUBORDINATED CONVERTIBLE DEBENTURES**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO
U.S. NEWSWIRE SERVICES**

(Toronto, Ontario) May 30, 2007 – Wesdome Gold Mines Ltd. (the “Company”) today announced that it has completed a private placement of senior unsubordinated convertible debentures (“Debentures”) in the aggregate principal amount of C\$11,539,000 million (the “Offering”). The Offering was placed by Loewen, Ondaatje, McCutcheon Limited and Pollitt & Co. Inc. as agents for the Company.

The Debentures will bear interest at a rate of 7% per annum payable semi-annually, will be convertible into common shares of the Company: (i) during the first two years, at \$2.25 per common share; and (ii) after the first two years until the maturity date of May 31, 2012, at \$3.25 per common share. The Debentures have been conditionally listed on the Toronto Stock Exchange.

The Company intends to use the net proceeds from the Offering for development work designed to increase gold production.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Wesdome Gold Mines Ltd. is an established Canadian gold producer with mining operations and development projects in Wawa, Ontario and Val d’Or, Quebec. The Company has 90.5 million shares issued and trades on the TSX Exchanges under the symbol “WDO”.

For more information on Wesdome Gold Mines Ltd., please contact:

Donovan Pollitt
VP Corporate Development
8 King Street East, Suite 1305
Toronto, ON M5C 1B5
Toll Free: 1-866-4-WDO-TSX
Phone: 416-360-3743, Fax: 416-360-7620
Email: invest@wesdome.com, Website: www.wesdome.com