



PRESS RELEASE

**WESDOME GOLD MINES C\$15 MILLION OFFERING OF SENIOR UNSUBORDINATED
CONVERTIBLE DEBENTURES**

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(Toronto, Ontario) April 23, 2007 – Wesdome Gold Mines Ltd. (the “Company”) today announced that it has engaged Loewen, Ondaatje, McCutcheon Limited and Pollitt & Co. Inc. to act as co-lead agents for a private placement offering of senior unsubordinated convertible debentures (“Debentures”) in the aggregate principal amount of C\$15 million (the “Offering”) to be marketed on a best efforts basis. The term of the Debentures will be five years from the date of closing of the Offering.

The Debentures will bear interest at a rate of 7% per annum payable semi-annually and will be convertible into common shares of the Company: (i) during the first two years, at \$2.25 per common share; and (ii) after two years, at \$3.25 per common share.

The Company intends to use the net proceeds from the Offering for corporate development and general working capital purposes.

The offering is expected to close on or about May 15, 2007 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the Toronto Stock Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Wesdome Gold Mines Ltd. is an established Canadian gold producer with mining operations and development projects in Wawa, Ontario and Val d’Or, Quebec. The Company has 90.5 million shares issued and trades on the TSX Exchange under the symbol “WDO”.

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