



**PRESS RELEASE**

**ISSUANCE OF STOCK OPTIONS**

**Toronto, Ontario, February 20, 2004** - Wesdome Gold Mines Inc. (“Wesdome”) is pleased to announce that it has issued an aggregate of 820,000 stock options priced at \$1.30 per share expiring January 13, 2009. Paul Cregheur, President, will receive 250,000 options. Four directors will receive 120,000 options and five employees will receive 450,000.

Wesdome trades on the TSX Venture Exchange under the symbol “WDG” and has 36.16 million common shares outstanding.

*For further information please contact:*

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