

Western Québec Mines Inc.

Wesdome Gold Mines Inc.

JOINT PRESS RELEASE

RESTRUCTURING OF ASSETS APPROVED

Toronto, Ontario, December 3, 2003 - Western Québec Mines Inc. (“Western”) has agreed to sell to Wesdome Gold Mines Inc. (“Wesdome”) its Shawkey and McKenzie Break properties along with its right to purchase the Kiena Mine Complex from McWatters Mining Inc. for \$7.3 million to be satisfied by the issuance of 6,650,000 common shares of Wesdome valued at \$1.10 per share. The transaction, announced on November 5, 2003 is subject to the receipt of all necessary regulatory approvals.

On October 31, 2003 the Board of Directors of Wesdome appointed an independent committee of directors to study the acquisition of these assets from Western. The independent committee retained Géologica Groupe-Conseil Inc. to evaluate the properties. The price agreed upon is 10% below the value indicated in the Géologica report.

The purchase of the Kiena Mine Complex is expected to close by December 31, 2003.

Western owns 12,857,322 shares, or 67.65% of Wesdome’s outstanding shares. After giving effect to the transaction, Western will own 19,507,322 shares, or 76.03%. Western trades on the TSX and has 22.9 million shares outstanding. Wesdome trades on the TSX Venture Exchange and has 19.0 million shares outstanding.

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