



PRESS RELEASE

**Wesdome Gold Mines Ltd. Announces Filing of Preliminary
Short Form Prospectus for Proposed Public Offering**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO
U.S. NEWSWIRE SERVICES AND DOES NOT CONSTITUTE AN OFFER OF THE
SECURITIES DESCRIBED HEREIN**

Toronto, Ontario – March 3, 2006 - Wesdome Gold Mines Ltd. (TSX: WDO) (“Wesdome”) is pleased to announce that it has filed a preliminary short form prospectus in connection with a marketed offering of common shares (the “Offering”) by a syndicate of underwriters led by CIBC World Markets Inc. Although the size and pricing of the Offering have not been determined, Wesdome expects to raise gross proceeds of \$20 million. The net proceeds of the Offering will be used by Wesdome toward completion of the underground development plan for the Kiena mine property (as noted in the joint management circular of River Gold Mines Ltd. and Wesdome Gold Mines dated December 29, 2005 under the heading “Summary of Wesdome Technical Report”), for continued resource drilling and for general working capital purposes.

The securities described herein have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

This document may contain or refer to forward-looking information based on current expectations. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. These forward-looking statements are made as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances.

For further information, please contact:

Paul Cregheur
President, Wesdome Gold Mines Ltd. at
Telephone (819) 738-4031 x 5361