



PRESS RELEASE

**WESDOME GOLD MINES INC. ANNOUNCES CHANGES TO
PRIVATE PLACEMENT FINANCING**

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Toronto, Ontario, July 11, 2005 – Wesdome Gold Mines Inc. (“Wesdome”) (TSX VENTURE: WDG) announced today that it has agreed with Westwind Partners Inc. (“Westwind”), the lead agent in connection with the private placement financing (the “Offering”) announced on June 9, 2005, to amend the terms of the Offering and now proposes to issue and sell on a best efforts agency basis a maximum of 3,333,333 units (each a “Unit”) at price of \$1.50 per Unit. Each Unit will consist of one flow through common share and one-half of one common share purchase warrant (each whole warrant, a “Warrant”), each Warrant exercisable into one non-flow through common share (a “Common Share”) upon payment of \$1.70 per Common Share at any time until the date which is 12 months from the closing date. Westwind will continue to act as lead agent on behalf of a syndicate consisting of Westwind, Research Capital Corporation, Pollitt & Co. Inc. and Loewen Ondaatje McCutcheon Limited (collectively, the “Agents”). The Agents will be entitled to an over allotment option of 666,666 Units exercisable within 30 days of closing. All other terms of the Offering will remain the same. The Offering is expected to close on or about July 27, 2005.

The net proceeds from the Offering will be used for exploration and drilling purposes at the Wesdome properties in Quebec.

Wesdome is a Canadian based gold company primarily involved in the exploration and development of the Kiena, Wesdome, Shawkey and associated properties in the Val d’Or gold mining region of Quebec.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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