



## PRESS RELEASE

### VC ZONE GROWING

**Toronto, Ontario, January 19, 2005** – Further drill results from the VC zone at the Kiena Mine Complex continue to be encouraging. Drilling from the 520 metre level is providing definition drilling above the level and extending the zone at depth. Of particular significance are results from the VC3 zone. The VC zone is approximately 500m north of the shaft. These results complement encouraging results, previously released on December 15<sup>th</sup>, 2004.

#### Drill hole information

Hole #	Easting	Northing	Elevation*	Azimuth (°)	Dip (°)
U-3739	13185	13100.1	2527.5	0	-8
U-3740	13185	13100.1	2527.1	0	-23
U-3741	13185	13100.1	2527.05	0	-34
U-3742	13185	13100.1	2527.0	0	-39
U-3743	13185	13099.85	2526.85	0	-46
U-3744	13185	13099.75	2526.85	0	-51
U-3745	13185	13099.65	2526.85	0	-57

\* 520 metres below surface

#### Significant Intersections

Hole #	From (m)	To (m)	Corelength (m)	True Width (m)	Assay (g/t)	Cut Assay (g/t) *	Zone
U-3739	19.5	42	22.5	19.0	5.36		VC3
and	60.0	63.5	3.5	3.0	2.48		VC2
U-3740	21.3	34.1	12.8	10.0	6.43		VC4
and	43.6	54.8	11.2	8.0	10.16	7.01	VC3
and	62.9	65.8	2.9	2.0	8.85		VC2
and	73.2	82.0	8.8	5.5	0.67		VC2
and	112.5	116.5	4.0	3.5	11.60		VC1
U-3741	51.0	84.0	33.0	14.0	4.02	3.99	VC3
incl	51.0	66	15	5.5	5.93	5.86	VC3
incl	77.0	84	7	3.5	5.99		VC3
and	111.4	113.9	2.5	2.0	18.08		VC2
U-3742	29.7	34	4.3	2.0	8.51		VC4
and	63.1	89.4	26.3	15.0	5.62		VC3
incl	63.1	69.3	6.2	3.5	12.87		VC3
incl	69.3	76	6.7	4.0	0.86		VC3
incl	76.0	89.4	13.4	7.5	4.64		VC3
U-3743	74.0	105.7	31.7	17.0	3.83		VC3
Incl	74.0	86.5	12.5	6.0	6.31		VC3

