



PRESS RELEASE

WESDOME ANNOUNCES PROPOSED PRIVATE PLACEMENT OF FLOW-THROUGH SHARES FOR AGGREGATE GROSS PROCEEDS OF \$300,000

Toronto, Ontario, December 14, 2004 - Wesdome Gold Mines Inc. (the "Corporation") is pleased to announce a proposed private placement of 200,000 flow-through common shares in the capital of the Corporation (each a "Flow-Through Share") at a price of \$1.50 per Flow-Through Share, for aggregate gross proceeds of \$300,000 (the "Offering"). It is expected that the Corporation will complete the Offering, which is subject to the approval of the TSX Venture Exchange, within the next two weeks.

Wesdome trades on the TSX Venture Exchange and has 38,069,617 common shares outstanding.

For further information please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release or the information contained herein.

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